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Spanish Mountain Gold Reports Final 2013 Drilling Results

Spanish Mountain Gold Ltd. (the “**Company**”) (TSX-V:SPA) is pleased to announce the final assay results from the reverse circulation drilling program completed in 2013 within the Main Zone of its Spanish Mountain Gold Project (the “**Project**”) located in central British Columbia, Canada.

Highlights of Drilling Results:

- 12.19 metres (m) grading 1.91 grams per tonne (g/t) gold in hole 13SMRC-1194
- 56.39m grading 1.27 g/t gold in hole 13SMRC-1194
- 141.73m grading 1.07 g/t gold in hole 13SMRC-1195
- 13.72m grading 1.62 g/t gold in hole 13SMRC-1196
- 41.15m grading 1.00 g/t and 12.19m grading 2.36 g/t gold in hole 13SMRC-1197
- 47.24m grading 1.20 g/t gold in hole 13SMRC-1199

Significant assay results are contained in Table 1 appended to this news release. The drilling was carried out in the central portion (Phase 1) of the potential open pit as outlined in the Preliminary Economic Assessment (the “**PEA**”) announced on November 14, 2012. A map showing the location of the reported drill holes is shown in Figure 1 appended to this news release.

Dr. Morris Beattie, Chief Executive Officer, commented, “The drilling program was completed early in December 2013. These final assay results are consistent with the results that we have observed throughout this program with the intervals of above-average grade becoming longer as the drilling progressed from south to north. We are now planning our work program for the current year and will re-assess how these encouraging results can be utilized most effectively within the high grade Phase 1 PEA pit.”

Judy Stoeterau, P.Geol., the Company's Vice-President of Geology and the qualified person as defined under National Instrument 43-101, has reviewed the contents of this news release. All samples were assayed at ALS Chemex Laboratory in Vancouver, BC. The Company has retained Discovery Consultants of Vernon, BC, to monitor independently the quality control and quality assurance (QC/QA) data on the Spanish Mountain Gold Project. Analytical precision and accuracy are being measured and monitored by the use of duplicates, prep and

pulp samples and by standards (reference material). Possible contamination during the sampling and processing procedures is being monitored by the insertion of blank samples.

About Spanish Mountain Gold Ltd.

Spanish Mountain Gold Ltd. is focused on the responsible development of its flagship Spanish Mountain gold project in southern central British Columbia, Canada. The Company has no debt and owns 100% of the Spanish Mountain gold property.

On Behalf of the Board,
SPANISH MOUNTAIN GOLD LTD.

Morris Beattie,
Chief Executive Officer

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This News Release contains forward-looking statements. Forward looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, level of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking-statements. Management has assumed that these will be our major projects going forward. Risks include that we are unable to satisfy environmental or other regulators, that we determine that our resources are not commercially viable, or that we have difficulties due to unavailability of labour or equipment.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggests herein. Except as required by applicable law the Company does not intend to update any forward-looking statements to conform these statements to actual results.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Table 1: Significant Assay Results

Hole	From	To	Length (m)	Au (g/t)
13SMRC-1191	6.71	48.77	42.06	0.24
including	36.58	39.62	3.05	0.43
including	44.20	48.77	4.57	0.44
13SMRC-1191	56.39	68.58	12.19	0.53
including	65.53	68.58	3.05	1.05
13SMRC-1191	81.53	82.30	0.76	1.08
13SMRC-1191	95.25	96.01	0.76	1.00
13SMRC-1191	107.44	111.25	3.81	0.31
13SMRC-1191	121.16	124.97	3.81	0.22
including	124.21	124.97	0.76	0.65
13SMRC-1191	131.06	149.35	18.29	0.32
including	131.06	132.59	1.52	0.83
including	147.83	149.35	1.52	1.04
13SMRC-1192	3.66	45.72	42.06	0.54
including	3.66	5.18	1.52	1.31
including	13.72	18.29	4.57	1.66
13SMRC-1192	51.82	57.91	6.10	0.30
13SMRC-1192	80.77	82.30	1.52	0.73
13SMRC-1192	91.44	92.96	1.52	0.46
13SMRC-1192	109.73	138.68	28.96	0.41
including	115.82	124.97	9.14	0.91
and	120.40	121.92	1.52	2.67
13SMRC-1192	147.83	149.35	1.52	3.84
13SMRC-1192	156.97	167.64	10.67	0.23
13SMRC-1192	175.26	176.78	1.52	0.32
13SMRC-1192	181.36	182.88	1.52	0.23
13SMRC-1193	6.71	15.24	8.53	0.29
including	6.71	10.67	3.96	0.47
13SMRC-1193	33.53	57.91	24.38	0.37
including	33.53	35.05	1.52	1.63
13SMRC-1193	82.30	102.11	19.81	0.62
including	82.30	89.92	7.62	1.17
and	86.87	89.92	3.05	2.44
13SMRC-1193	138.68	141.73	3.05	0.35
13SMRC-1193	149.35	161.54	12.19	0.90

including	153.92	161.54	7.62	1.31
and	155.45	156.97	1.52	4.93
13SMRC-1193	170.69	187.45	16.76	0.48
including	179.83	182.88	3.05	1.19
13SMRC-1194	0.61	2.13	1.52	0.20
13SMRC-1194	30.48	33.53	3.05	0.66
including	32.00	33.53	1.52	1.11
13SMRC-1194	68.58	71.63	3.05	0.53
13SMRC-1194	79.25	91.44	12.19	1.91
including	79.25	85.34	6.10	2.14
including	88.39	91.44	3.05	2.92
13SMRC-1194	97.54	153.92	56.39	1.27
including	102.11	109.73	7.62	1.45
including	114.30	117.35	3.05	4.14
including	118.87	121.92	3.05	2.03
including	123.44	126.49	3.05	1.14
including	137.16	141.73	4.57	5.12
and	138.68	140.21	1.52	12.85
13SMRC-1195	0.61	3.66	3.05	0.26
13SMRC-1195	12.19	16.76	4.57	0.24
13SMRC-1195	22.86	164.59	141.73	1.07
including	42.67	44.20	1.52	7.24
including	50.29	56.39	6.10	4.98
and	53.34	54.86	1.52	14.45
including	86.87	117.35	30.48	1.88
and	92.96	96.01	3.05	4.25
and	111.25	114.30	3.05	2.96
13SMRC-1196	2.13	12.19	10.06	0.32
13SMRC-1196	19.81	73.15	53.34	0.84
including	19.81	24.38	4.57	0.99
including	50.29	51.82	1.52	1.02
including	70.10	71.63	1.52	2.34
13SMRC-1196	88.39	102.11	13.72	1.62
including	88.39	91.44	3.05	3.87
including	97.54	99.06	1.52	5.04
13SMRC-1196	108.20	111.25	3.05	0.37
13SMRC-1196	120.40	131.06	10.67	0.38
13SMRC-1196	143.26	160.02	16.76	2.36
including	149.35	150.88	1.52	21.40

13SMRC-1197	6.10	16.76	10.67	0.28
13SMRC-1197	36.58	100.58	64.01	0.79
including	41.15	45.72	4.57	1.20
and	44.20	45.72	1.52	2.08
including	59.44	100.58	41.15	1.00
and	77.72	80.77	3.05	2.75
13SMRC-1197	123.44	124.97	1.52	0.39
13SMRC-1197	137.16	143.26	6.10	0.53
13SMRC-1197	150.88	163.07	12.19	2.36
including	155.45	161.54	6.10	4.44
13SMRC-1198	5.18	22.86	17.68	0.28
including	13.72	16.76	3.05	0.59
including	21.34	22.86	1.52	0.87
13SMRC-1198	48.77	50.29	1.52	0.22
13SMRC-1198	65.53	67.06	1.52	0.23
13SMRC-1198	70.10	71.63	1.52	0.28
13SMRC-1198	77.72	141.73	64.01	0.40
including	82.30	103.63	21.34	0.63
and	96.01	99.06	3.05	1.90
including	109.73	111.25	1.52	1.12
13SMRC-1198	161.54	166.12	4.57	0.20
13SMRC-1198	169.16	175.26	6.10	0.26
13SMRC-1199	2.13	86.87	84.73	0.77
including	39.62	86.87	47.24	1.20
and	44.20	53.34	9.14	3.35
and	62.48	67.06	4.57	1.88
and	82.30	83.82	1.52	2.36
13SMRC-1199	94.49	120.40	25.91	0.45
including	103.63	109.73	6.10	1.08
and	105.16	108.20	3.05	1.55
13SMRC-1199	129.54	132.59	3.05	0.67
including	129.54	131.06	1.52	1.03
13SMRC-1199	144.78	146.30	1.52	0.28
13SMRC-1199	153.92	158.50	4.57	0.55

Figure 1: Location of Drill Holes

