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## Spanish Mountain Gold Reports Additional Drilling Results

**Spanish Mountain Gold Ltd.** (the “**Company**”) (TSX-V:SPA) is pleased to announce additional assay results from the reverse circulation drilling program recently completed within the Main Zone of its Spanish Mountain Gold Project (the “**Project**”) located in central British Columbia, Canada.

### Highlights of Drilling Results:

- 56.39 metres (m) grading 1.21 grams per tonne (g/t) gold in hole 13SMRC-1181
- 42.67m grading 1.08 g/t and 39.62m grading 0.82 g/t gold in hole 13SMRC-1185
- 10.67m grading 1.82 g/t gold in hole 13SMRC-1186
- 45.72m grading 1.68 g/t gold in hole 13SMRC-1187
- 65.53m grading 0.78 g/t gold in hole 13MRC-1190

Significant assay results are contained in Table 1 appended to this news release. Drilling was carried out in the central portion (Phase 1) of the potential open pit as outlined in the Preliminary Economic Assessment (the “**PEA**”) announced on November 14, 2012. A map showing the location of the reported drill holes is shown in Figure 1 appended to this news release.

Dr. Morris Beattie, Chief Executive Officer, commented “The drilling program was completed early in December 2013. The final assay results are expected in the next few weeks at which time all results will be fully analysed to determine their impact on the project. We have been encouraged by the results to date as they are demonstrating mineable interval lengths of gold grades that are well above the average resource grade as outlined in the PEA. Over the next month we will start to plan our work program for the current year”.

Judy Stoeterau, P.Geo., the Company's Vice-President of Geology and the qualified person as defined under National Instrument 43-101, has reviewed the contents of this news release. All samples were assayed at ALS Chemex Laboratory in Vancouver, BC. The Company has retained Discovery Consultants of Vernon, BC, to monitor independently the quality control and quality assurance (QC/QA) data on the Spanish Mountain Gold Project. Analytical precision and accuracy are being measured and monitored by the use of duplicates, prep and pulp samples and by standards (reference material). Possible contamination during the sampling and processing procedures is being monitored by the insertion of blank samples.

**About Spanish Mountain Gold Ltd.**

Spanish Mountain Gold Ltd. is focused on the responsible development of its flagship Spanish Mountain gold project in southern central British Columbia, Canada. The Company has no debt and owns 100% of the Spanish Mountain gold property.

On Behalf of the Board,  
**SPANISH MOUNTAIN GOLD LTD.**

Morris Beattie,  
Chief Executive Officer

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*This News Release contains forward-looking statements. Forward looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, level of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking-statements. Management has assumed that these will be our major projects going forward. Risks include that we are unable to satisfy environmental or other regulators, that we determine that our resources are not commercially viable, or that we have difficulties due to unavailability of labour or equipment.*

*While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggests herein. Except as required by applicable law the Company does not intend to update any forward-looking statements to conform these statements to actual results.*

***Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

**Table 1: Significant Assay Results**

Hole	From	To	Length (m)	Au (g/t)
13SMRC-1181	21.34	27.43	6.10	0.43
13SMRC-1181	39.62	41.15	1.52	0.23
13SMRC-1181	54.86	56.39	1.52	0.34
13SMRC-1181	102.11	108.20	6.10	0.29
including	102.11	103.63	1.52	0.66
13SMRC-1181	114.30	170.69	56.39	1.21
including	167.64	170.69	3.05	4.60
and	169.16	170.69	1.52	8.98
13SMRC-1181	176.78	178.31	1.52	0.53
13SMRC-1181	181.36	198.12	16.76	0.34
13SMRC-1182	3.05	10.67	7.62	1.13
including	3.05	6.10	3.05	2.55
and	5.18	6.10	0.91	7.43
13SMRC-1182	16.76	22.86	6.10	0.79
including	18.29	19.81	1.52	1.94
13SMRC-1182	47.24	50.29	3.05	0.55
13SMRC-1182	67.06	68.58	1.52	0.81
13SMRC-1182	76.20	79.25	3.05	0.22
13SMRC-1182	86.87	92.96	6.10	0.30
13SMRC-1182	99.06	128.02	28.96	0.65
including	102.11	111.25	9.14	1.35
and	108.20	111.25	3.05	2.20
13SMRC-1182	138.68	195.07	56.39	0.73
including	150.88	173.74	22.86	1.29
and	155.45	161.54	6.10	2.01
including	187.45	188.98	1.52	1.17
13SMRC-1183	24.38	25.91	1.52	0.26
13SMRC-1183	44.20	45.72	1.52	0.34
13SMRC-1183	57.91	65.53	7.62	0.31
including	57.91	60.96	3.05	0.64
13SMRC-1183	71.63	73.15	1.52	0.21
13SMRC-1183	88.39	89.92	1.52	0.20
13SMRC-1183	97.54	102.11	4.57	1.25
including	97.54	99.06	1.52	2.90
13SMRC-1183	109.73	115.82	6.10	0.23
13SMRC-1183	140.21	155.45	15.24	0.35

13SMRC-1184	3.66	32.00	28.35	0.69
including	3.66	15.24	11.58	1.33
and	3.66	6.10	2.44	3.86
13SMRC-1184	45.72	51.82	6.10	0.26
including	50.29	51.82	1.52	0.62
13SMRC-1184	70.10	71.63	1.52	0.69
13SMRC-1184	77.72	80.77	3.05	0.47
13SMRC-1184	91.44	92.96	1.52	0.20
13SMRC-1184	96.01	97.54	1.52	0.21
13SMRC-1184	103.63	114.30	10.67	0.97
including	108.21	114.30	6.10	1.45
13SMRC-1184	131.07	141.73	10.67	0.78
including	135.64	140.21	4.57	1.38
13SMRC-1184	150.88	158.50	7.62	0.22
13SMRC-1184	164.59	166.12	1.52	0.27
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13SMRC-1185	16.76	30.48	13.72	0.28
including	16.76	18.29	1.52	0.90
13SMRC-1185	36.58	41.15	4.57	0.55
13SMRC-1185	60.96	70.10	9.14	0.40
including	65.53	67.06	1.52	1.01
13SMRC-1185	77.72	79.25	1.52	1.46
13SMRC-1185	97.54	140.21	42.67	1.08
including	108.21	118.87	10.67	2.90
and	109.73	111.25	1.52	13.05
including	124.97	129.54	4.57	1.35
including	132.59	134.11	1.52	1.79
13SMRC-1185	150.88	190.50	39.62	0.82
including	150.88	179.83	28.96	1.04
and	169.17	172.21	3.05	6.28
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13SMRC-1186	3.96	5.49	1.52	0.51
13SMRC-1186	12.19	13.72	1.52	0.26
13SMRC-1186	18.29	19.81	1.52	0.22
13SMRC-1186	28.96	65.53	36.58	0.53
including	28.96	44.20	15.24	0.94
and	38.10	44.20	6.10	1.94
and	41.15	44.20	3.05	3.45
13SMRC-1186	74.68	85.34	10.67	1.82
including	74.68	80.77	6.10	3.07
and	74.68	77.72	3.05	5.67
13SMRC-1186	97.54	99.06	1.52	3.39

13SMRC-1186	106.68	178.31	71.63	0.68
including	109.73	112.78	3.05	1.46
including	137.16	138.68	1.52	1.02
including	143.26	146.30	3.05	1.12
including	149.35	155.45	6.10	1.10
including	160.02	178.31	18.29	1.23
13SMRC-1187	3.66	38.10	34.44	0.42
including	3.66	6.71	3.05	0.61
including	22.86	27.43	4.57	0.96
13SMRC-1187	47.24	51.82	4.57	0.80
including	48.77	50.29	1.52	1.76
13SMRC-1187	59.44	91.44	32.00	0.64
including	67.06	70.10	3.05	1.37
and	68.58	70.10	1.52	2.39
including	73.15	80.77	7.62	1.31
and	79.25	80.77	1.52	4.18
including	89.92	91.44	1.52	1.02
13SMRC-1187	97.54	143.26	45.72	1.68
including	117.35	129.54	12.19	3.62
and	120.40	128.02	7.62	5.53
and	120.40	121.92	1.52	24.90
including	140.21	143.26	3.05	4.03
and	140.21	141.73	1.52	7.72
13SMRC-1187	153.92	156.97	3.05	1.13
13SMRC-1188	16.76	18.29	1.52	3.28
13SMRC-1188	42.67	45.72	3.05	0.88
13SMRC-1188	51.82	71.63	19.81	0.80
including	53.34	54.86	1.52	2.07
including	60.96	71.63	10.67	1.00
and	60.96	64.01	3.05	2.78
13SMRC-1188	77.72	80.77	3.05	1.18
13SMRC-1188	89.92	91.44	1.52	0.44
13SMRC-1188	97.54	100.58	3.05	0.85
13SMRC-1188	106.68	108.20	1.52	0.25
13SMRC-1188	111.25	112.78	1.52	0.69
13SMRC-1189	7.62	57.91	50.29	0.66
including	16.76	19.81	3.05	1.54
including	22.86	24.38	1.52	1.29
including	27.43	28.96	1.52	1.14

including	53.34	57.91	4.57	2.45
and	56.39	57.91	1.52	5.11
13SMRC-1189	64.01	71.63	7.62	0.51
13SMRC-1189	82.30	94.49	12.19	0.49
including	92.96	94.49	1.52	1.46
13SMRC-1190	3.96	16.76	12.80	0.31
including	15.24	16.76	1.52	0.98
13SMRC-1190	27.43	28.96	1.52	0.21
13SMRC-1190	36.58	48.77	12.19	0.33
including	41.15	48.77	7.62	0.44
13SMRC-1190	70.10	85.34	15.24	0.92
including	70.10	76.20	6.10	1.73
and	74.68	76.20	1.52	5.29
13SMRC-1190	91.44	156.97	65.53	0.78
including	94.49	96.01	1.52	3.27
including	108.20	109.73	1.52	4.24
including	132.59	134.11	1.52	1.38
including	138.68	141.73	3.05	2.87
including	155.45	156.97	1.52	1.73

**Figure 1: Location of Drill Holes**

